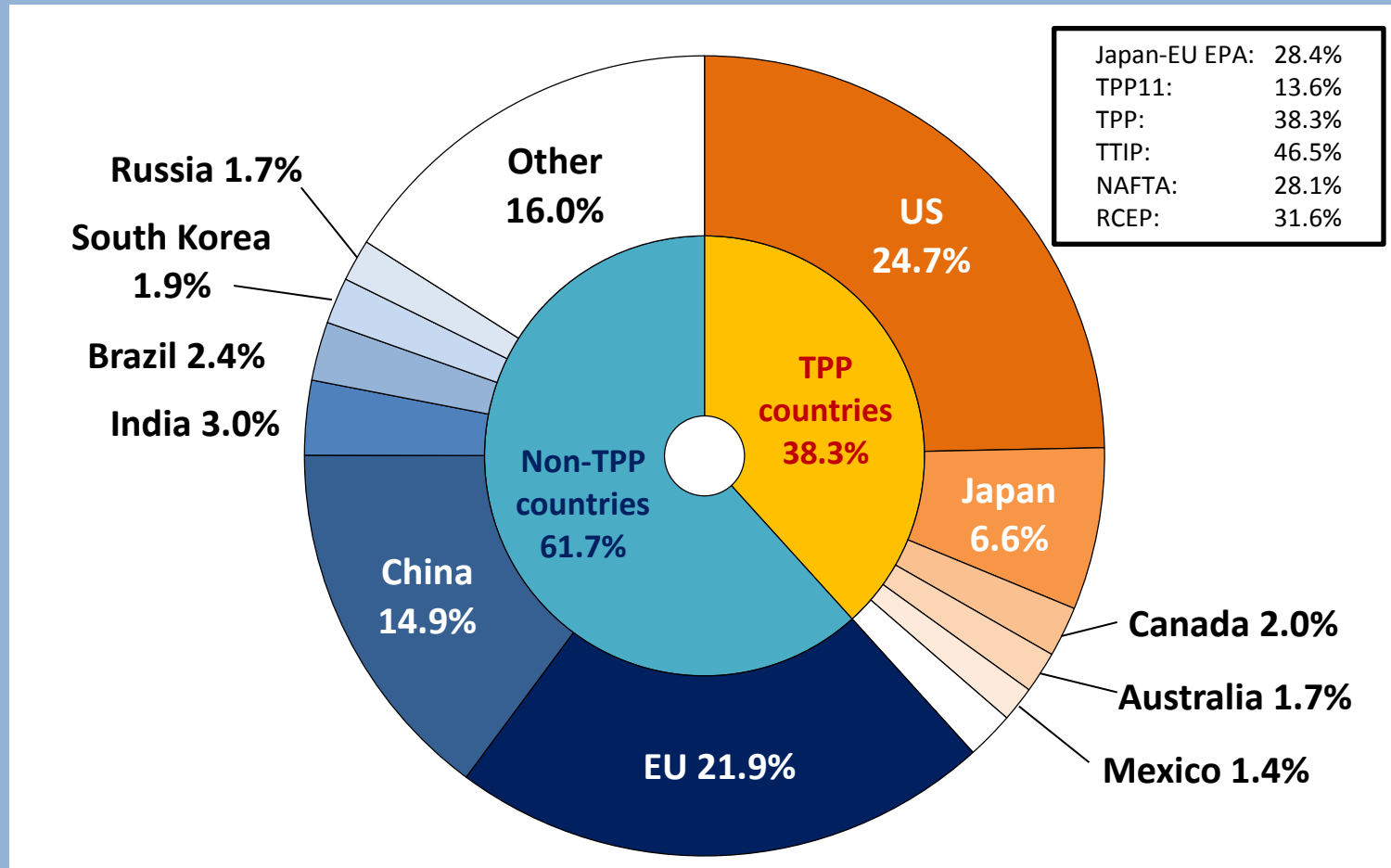


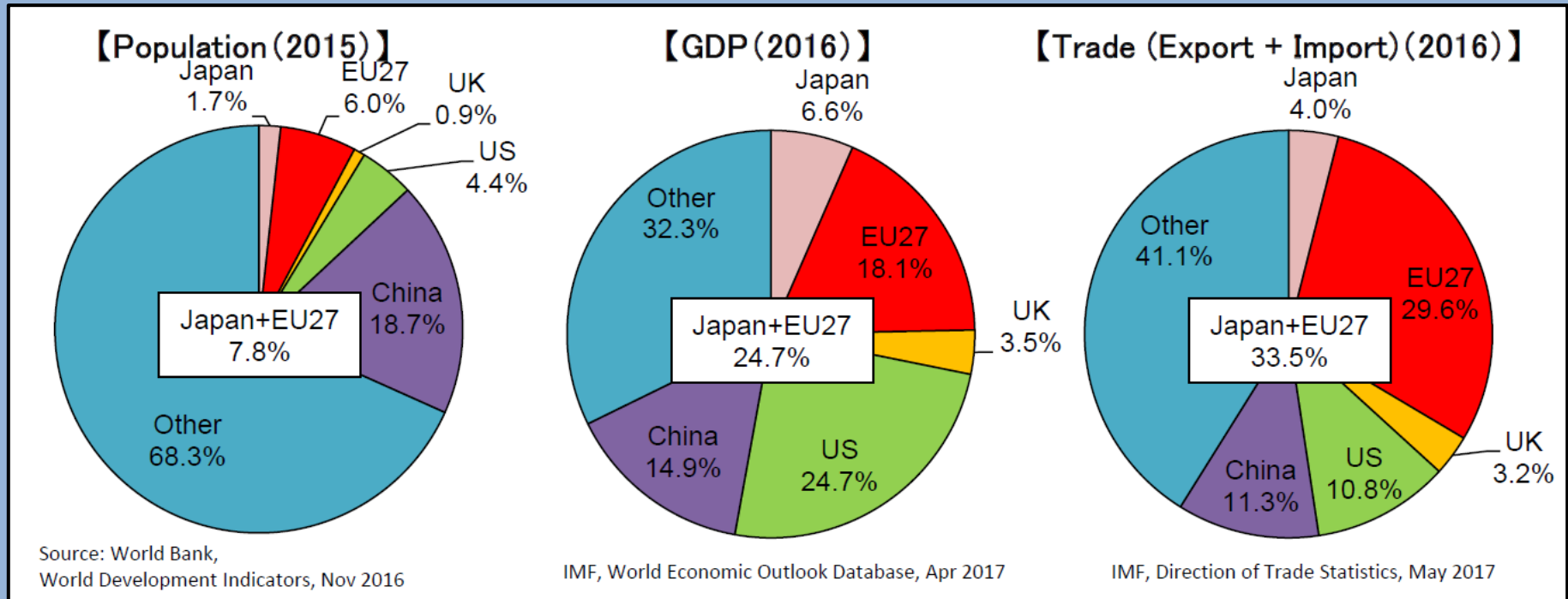
# The Japan-EU EPA

## World GDP by Country (2016)



SOURCE: World Economic Outlook Database April 2017

# Share of “Japan + EU27 Economies” in the World



- 1) EU27's share of UK exports: 44%  
UK's share of EU27 exports: 7%
- 2) EU27's share of UK imports: 56%  
UK's share of EU27 imports: 4%
- 3) UK-EU27 trade/ EU27 total trade: 6%  
UK-EU27 trade/ UK total trade: 51%

Source: Eurostat 2015

# Contents of the Japan-EU EPA

- The EPA will bring our two economies closer by addressing issues related to **market access, services and investment, procurement** including **railways, non-tariff measures** and **protection of geographical indications** as well as **intellectual property rights**.
- Tariffs on **94%** of EU exports to Japan will be eliminated (including **82%** of agriculture, forest and fishing products and **100%** of industrial products.)
- Tariffs on **99%** of Japanese exports to the EU will be eliminated,
  - Market access for dairy products to Japan will be improved and the tariff on wines will be eliminated upon entry into force of the agreement. In addition, an unprecedented import quota of soft cheese will be established.
  - In return, the EU's is committed to lifting tariffs on cars and car parts. This agreement will allow us to renew and strengthen our joint commitment to international standards for even closer future cooperation.